

## Message Text

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PAGE 01 ISTANB 01516 221146Z  
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 /021 W  
-----077005 221303Z /46

R 221049Z MAY 78  
FM AMCONSUL ISTANBUL  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 9966  
AMEMBASSY ANKARA POUCH

UNCLAS ISTANBUL 1516

E.O. 11652: N XA  
TAGS: BBSR, TU  
SUBJ: WTDR/FTI - CUKUROVA ITHALAT VE IHRACAT T.A.S.

REF: USDOC 7428

1. TURKEY  
OFFICE USE:H2. 489 3. 0037500 4. 03  
5. CUKUROVA ITHALAT VE IHRACAT T.A.S.  
6. P.O.B. 124, SISLI; BUYUKDERE CAD. 14, SISLI  
7. ISTANBUL  
8. CONTACT: MEHMET EMIN KARAMEHMET  
9. TITLE: GENERAL MANAGER  
10. PHONE: 474830 11. TELEX: 22693 CADA TR  
12. CABLE: CUKURTAS - ISTANBUL  
13. ESTABL: 1943 14. EMPL: 550 15. SIZE: VERY LARGE  
16. REPUTATION: Y-EXCELLENT 17. RPT DATE: 05/78  
OFFICE USE: 18. NA 19. NA 20. X 21. NA 22. NA  
23A. 35310/253 AGT. IMP. DIST. CONSTRUCTION MACHINERY  
AND EQUIPMENT  
23B. 35313/OM MFR. DIST. BULLDOZER BLADES  
23C. 35314/OM MFR. DIST. CONSTRUCTION MACHINERY SHOVELS  
24. FOREIGN SALES: NA  
25. FINANCIAL REFS: TURKIYE IS BANKASI; PAMUKBANK T.A.S.;  
YAPI VE KREDI BANKASI.

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26. TRADE REFS: CATERPILLAR TRACTOR CO., 100 NE ADAMS ST.,  
PEORIA, ILLINOIS 61602.  
27. FOREIGN FIRMS REPRESENTED: CATERPILLAR TRACTOR CO., 100  
NE ADAMS ST., PEORIA, ILL. 61602, FOR EARTHMOVING AND  
CONSTRUCTION MACHINERY, ACQUIRED 1943; FMC CORP., 1201 SIXTH ST.,  
SW, CEDAR RAPIDS, IOWA 52406, FOR LINK BELT CRANES, ACQUIRED  
1969; AMERICAN HOIST INTERNATIONAL CORP., 63 SOUTH ROBERT ST.,

ST. PAUL, MINNISOTA 55105, FOR ROLLERS, ACQUIRED 1974; IOWA MANUFACTURING CO., CEDAR RAPIDS, IOWA 52406, FOR ASPHALT PLANT, ACQUIRED 1961.

28. POST EVALUATION: LARGE AND WELL ESTABLISHED FIRM IS A LEADING MEMBER OF CUKUROVA HOLDING GROUP OF COMPANIES CONSISTING OF 17 FIRMS. DISTRIBUTES HEAVY CONSTRUCTION MACHINERY AND EQUIPMENT OF FOREIGN FIRMS LISTED ABOVE. ALSO MANUFACTURES DOZER BLADES AND BUCKETS. OBTAINED GOVERNMENT INCENTIVE LICENSE TO MANUFACTURE GENERATORS; PLANT CONSTRUCTION AT DIYARBAKIR REPORTEDLY UNDERWAY. COUNTRY WIDE SALES AND MAINTENANCE SERVICES ARE FURNISHED BY REGIONAL OFFICES AND SERVICE CENTERS IN ISTANBUL, ANKARA, ADANA, IZMIR AND DIYARBAKIR. REPORTEDLY PAID UP CAPITAL TL 60 MILLION (5) 25 EQUAL \$1)

,  
1977 SALES TL 2.1 BILLION (\$84 MILLION) OF WHICH TL 1.5 BILLION (\$60 MILLION) REPRESENTS MACHINERY SALES AND BALANCE TL 600 MILLION (\$24 MILLION) SPARE PARTS. INCOME BEFORE TAXES TL 256 MILLION (\$10.2 MILLION). OTHER PRINCIPAL COMPANIES INCLUDED IN THE HOLDING ARE: 1. CUKUROVA ZIRAAT ENDUSTRI VE TICARET A.S., LARGE FIRM MARKETS JOHN DEERE FARM, CONSTRUCTION AND EARTHMOVING MACHINERY AND EQUIPMENT. REGISTERED CAPITAL TL 60 MILLION (\$2.4 MILLION); 2. CUKUROVA MAKINA IMALAT VE TICARET A.S., MANUFACTURES FA M MACHINERY UNDER JOHN DEERE LICENSE, REGISTERED CAPITAL TL 100 MILLION (\$4 MILLION); 3. CUKUROVA KIMYA ENDUSTRI A.S., PRODUCES INDUSTRIAL CHEMICALS SUCH AS FURFUROL, FURANE RESINS AND UNCLASSIFIED

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ACETIC ACID, REGISTERED CAPITAL TL 60 MILLION (\$2.4 MILLION). CUKUROVA HOLDING ALSO HAS CONTROLLING INTEREST IN PAMUKBANK T.A.S., A PRIVATELY OWNED TURKISH COMMERCIAL BANK WITH 100 BRANCHES THROUGHOUT TURKEY, AND TURKIYE GENEL SIGORTA A.S., AN INSURANCE COMPANY. FIRM HAS SOUND FINANCIAL STANDING. RECOMMENDED.

29. PREP.: E.OMER; APPR.: R.W. BECKHAM.  
HOUGHTON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
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**Draft Date:** 22 may 1978  
**Decaption Date:** 01 jan 1960  
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**Disposition Comment:**  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
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20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014